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## The Director of Central Intelligence

Washington, D. C. 20505

NIC 01767-86

44 APR 1986

The Horocalde

Mr. Clayton Yeutter
The United States Trade Representative
Washington, D. C. 20506

Dear Clayton:

Thank you for the copy of your annual report on international trade. I trust that the decline of the dollar coupled with our efforts to reduce the budget deficit foretell improvement down the line and an easing of Congressional pressures for protectionism. I wish you the best in your efforts to get the new trade round underway.

Yours,

17/11/11

William J. Casey

Subject: Letter to Mr. Clayton Yeutter, US Trade Representative from the DCI

**STAT** 

Acting NIO/Ecor

4 April 1986

NIC 01767-86

Distribution:

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Apr 86

THE UNITED STATES TRADE REPRESENTATIVE 86- 1330X

WASHINGTON
20506

March 28, 1986

The Honorable William J. Casey Director of Central Intelligence Washington, D.C. 20505

Dear Bill:

In light of your interest in international trade issues, I wanted you to have an early copy of the <u>Annual Report of the President on the Trade Agreements Program 1984-85</u>. The report covers all of 1984 as well as 1985 through the end of September.

The report's policy section examines several issues central to today's discussions over trade policy. It focuses on the causes and consequences of the deterioration in our trade deficit; the question of whether the United States is still internationally competitive; the process of global structural adjustment in agriculture, basic industries, services and high technology; and the strengths and weaknesses of the international trading system in today's trade and economic environment. Finally, it considers what U.S. policy should be toward these issues.

The second half of the report, "Major Activities in 1984-85," examines the array of bilateral, multilateral and sectoral events during this period. The Administration has many accomplishments to be proud of, and they are described fully in this section.

I hope you find this report to be thorough and enlightening and trust you will also find it a waluable reference source.

Sincerely,

Clayton Yeutse

CY:drt